DePaul University, School of Accountancy

Instructor: John A. Hug  Email: jhug1@depaul.edu  Phone: 440-731-1337 (cell)
DePaul Office: 6074  Office phone: 312-362-0040  (no voice mail)

Class Schedule: Wednesday: 5:45 pm to 9:00 pm January 6, 2016 to March 16, 2016

ISBN 987-0-07-802562-4. Section 102 of ACC 545 does will utilize the “Connect” system which, with
the electronic text, is the cheapest cost to students.

http://connect.mheducation.com/class/j-hug-winter-2016 will be the website connection for assigned
homework (see below). More information forthcoming.

Office Hours: I am available at 4 pm on the nights of class and often much earlier but can easily
arrange additional times on other days. Please contact me in advance to set up meetings.

Course overview and objectives:
Historically, this course was titled “consolidations” and half the text is devoted to that subject. The
course covers (chapters 1 through 7) the substantial issues related to accounting for acquisitions and
subsequent consolidation of business entities. In addition, it addresses segment reporting (chapter 13),
translation of foreign currency financial statements (chapter 12), governmental accounting (chapters 17
and 18) and not-for-profit accounting (chapter 19). While the material is rather dry, it is an important
piece of learning needed to prepare for the CPA exam and to prepare for careers in public and private
accounting. The expected outcome is the ability to prepare and understand financial statements in
accordance with FASB and GASB regulations. The contents of this course constitute 12 to 24% of the
FAR section of the CPA exam.

Notes on the class:
• Structure of class: Class time will be devoted to lecture including class problems; any issues or
questions related to homework will also be covered. The text will be used during class, so please
bring it with you. Out of courtesy to the instructor and fellow students, all electronic devices must
be put far away during class. There will be a 15 minute break to satisfy smokers, serial texters and
tweeters, and other electronic addictions.

• A spreadsheet of assignments by date is attached

• The course will utilize Desire To Learn (D2L). Enrolled students are automatically enrolled in
D2L. On D2L you will find:
  • Instructor announcements
  • Class syllabus which includes schedule, pre-class and homework assignments and quizzes.
  • A folder for each chapter which includes class handouts and copies of instructor materials used
in class, solutions to class and homework assignments
  • A folder which includes exam study guides.
  • Note that this class is comparable to ACC545; accordingly find content pages either 308 or 545
• Two aspects of the course are very important to me for your success. First, **you must read the material before class** since any lecturing I do will be to highlight points in the book, not to read it to you. Likewise, **you must prepare the class example problems BEFORE we go over them**. Preparing for class example problems means you are familiar enough with the statement of the problem such that all class time can be devoted to the answer, which I will generally provide. If I do not have time to complete a class problem, please review it at home.

• Secondly, **you will not learn the material unless you do the homework on a timely basis**. As with all quantitative courses (accounting, statistics, math) the content won’t stick unless you practice it several times. Most solutions are already posted to D2L, however unless you try to solve the problem without looking up the answer, you will not achieve your goal. I urge you to use Excel software or equivalent to complete consolidation problems as this has been recently added to emphasis by the CPA exam committee. You will also benefit by reading non-assigned problems and understanding how the problem is attacked without actually preparing a solution. This is a common way to study for the CPA exam.

**Homework submission** is only required (electronically) for the Connect assignments. Every student will complete the 18 questions on line in the week following class.

• There will be **9 mini-quizzes** (approximately 20 minutes) at the end of most classes (see syllabus spreadsheet) to urge students to read materials before class and attend class. Each quiz will cover the material discussed THAT night in class, so pre-reading a chapter is critical for quiz preparation. There will be no makeup for these quizzes for students absent from class. I will substitute 5 points for your worst (or absent) grade.

• **Exams:** There will be two exams. Exams will be a combination of multiple choice questions and computational problems. The tests are “closed book,” however, I will permit you to bring one 4” x 6” sheet of handwritten crib notes. Makeup tests for legitimate absences must be prearranged with me. D2L has a set of study guides of sample test questions and answers in a separate folder as well as prior midterm and final exams. School calculators only; no other electronic devices permitted.

• **Outside Assignment:** The outside assignment will consist of a multiple part consolidation problem. It will be done in groups (maximum 4 students) and is due in class 7 no later than 3/2/16.

**Student Code of Conduct:** The School of Accountancy has adopted the Student code of Conduct available on the DePaul website [http://accountancy.depaul.edu/StudentResources/index.asp#conduct](http://accountancy.depaul.edu/StudentResources/index.asp#conduct). All students must be aware of the content and implications of this material.

**Grading:** Grade point allocation is as follows:

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<th>Component</th>
<th>Points</th>
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<tr>
<td>Short Quizzes</td>
<td>54</td>
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<tr>
<td>Homework using Connect</td>
<td>18</td>
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<td>Outside assignment</td>
<td>15</td>
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<td>Exam 1 – midterm (ch 1 thru 7)</td>
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<td>Exam 2 – final exam</td>
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<td><strong>Total maximum points</strong></td>
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Final Course Grade:

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<td>C</td>
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Lastly, I have no preference for salutation: Professor, Mr. and John are all acceptable. I will address you by your first names unless you advise me otherwise.