DePaul University  
School of Accountancy  
Accounting 304 – Financial Reporting I  
Syllabus  
Winter 2015  

Dr. Ning Du  
Office: 6016 DePaul Center  
Phone: 312-362-8770 (Dept.)  
312-362-8308 (Office)  
Web Site: http://accountancy.depaul.edu/  
Office Hours: Wed. from 10-12  
Lewis Center 1212  
10:10-11:40 or 11:50-1:20  
Email: ndu1@depaul.edu  

OBJECTIVES OF COURSE:  
This course is designed to aid the student in understanding and applying accounting principles and concepts. After completion of the course, the student should possess a working knowledge of the application of technical aspects of accounting; and, in addition, the student should comprehend the theoretical justification underlying the implementation of various procedures. The study of Intermediate Financial Accounting is continued in Accounting 305 and then Accounting 306. Advanced Financial Accounting is then covered in Accounting 308. A complete mastery of the material in this series of courses is absolutely essential to any individual who plans to pass the Uniform Certified Public Accountant Examination.  

CONTENT OF COURSE:  
Financial Accounting and Accounting Standards  
Conceptual Framework Underlying Financial Accounting  
The Accounting Information System  
Income Statement and Related Information  
Balance Sheet and Statement of Cash Flows  
Accounting and the Time Value of Money  
Cash and Receivables  
Inventories  
Property, Plant and Equipment  
Depreciation, Impairment, and Depletion  
Intangibles  

TEACHING TECHNIQUES:  
The classes are basically lecture oriented, with the student having the opportunity to ask questions or make comments as may be appropriate. The student's responsibility is to read all assigned material and complete problem assignments. There will be two examinations - a midterm and a final. Excessive absences, late arrivals, and early departures will negatively affect the final course grade.  

TEXT:  
Intermediate Accounting, Kieso & Weygandt, 15th Edition  

Access Codification: http://aaahq.org/ascLogin.cfm  

Student Access  
Username - AAA51184  
Password - 3upX7UM
ASSIGNMENTS AND GRADING
Homework and research assignments will be collected as determined by the instructor.

**Grading:**
Homework and research assignments 4%
Exam 1 28%
Exam 2 28%
Final Exam 40%
100%

Grades will be assigned according to the following scale:

- 93 or above A 77 to 79 C+
- 90 to 92 A- 73 to 76 C
- 87 to 89 B+ 70 to 72 C-
- 83 to 86 B 67 to 69 D+
- 80 to 82 B- 60 to 66 D
- Below 60 F

EXAMS
There will be no make-up for assignments or exams. If an examination or assignment is missed without a valid, documented and approved excuse, a score of zero point will be given for that examination or assignment. Valid excuses may include serious medical problems (physician’s letter required), the demise of immediate family members, a call to arms, etc. A valid excuse does not include forgetting the date of the exam, waking up late, fatigue, incarceration, prior personal plans, sickness of pets or other relatives, or defective transportations. **Leaving a message on my voice mail/email does not constitute me granting permission!** Finally, academic dishonesty on an exam or assignment will result in a failing grade for the entire course.

ACADEMIC INTEGRITY
Academic integrity requires a commitment to complete and absolute honesty in your intellectual efforts. "Violations of academic integrity include but are not limited to the following categories: cheating; plagiarism; fabrication; falsification or sabotage of research data; destruction or misuse of the University’s academic resources; alteration or falsification of academic records; academic misconduct. Conduct that is punishable under the academic integrity policy could result in additional disciplinary actions by other University officials and possible civil or criminal prosecution." (DePaul Student Handbook, p. 58. [http://www.depaul.edu/university-catalog/academic-handbooks](http://www.depaul.edu/university-catalog/academic-handbooks),

If you are unsure of any issue as it applies to academic integrity, please ask me. Academic integrity violations will be dealt with severely. I reserve the right to inspect student work for violations of academic integrity. To this end, students may be required to submit electronic versions of any assignment and have that assignment analyzed by services such as TurnItIn.com. TurnItIn.com analyzes student content for plagiarism against content on the World Wide Web and a database of previously submitted papers and essays. In the past, I have failed several students in this class for such violations. Some of them failed to graduate as a result. You have been warned.
<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Assignments</th>
<th>Homework</th>
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<tbody>
<tr>
<td>Week 1</td>
<td>Concepts and Assumptions</td>
<td>Chapter 1-5</td>
<td>CA 1-1, 2, 3, E2-4, 6, 8</td>
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<td></td>
<td>Income Statement</td>
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<td>P3-1, 3, 5, 6, E4-5, 6, 7, 8, 15, 16, P4-7, CA 4-3</td>
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<td>Balance Sheet &amp; Cash Flows</td>
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<td>P5-4, E5-13, 14</td>
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<td>Week 2</td>
<td>Accounting &amp; The Time Value of Money</td>
<td>Chapter 6</td>
<td>E6-10, E6-11, E6-12, E6-14, E6-15, E6-17, E6-18, E6-19</td>
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<td>Week 3</td>
<td>Cash and Receivables</td>
<td>Chapter 7</td>
<td>E7-4, E7-7, E7-9, E7-14, E7-18, E7-19, P7-3, P7-4*, P7-6, P7-8</td>
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<td>Exam 1</td>
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<td>Week 4 &amp; 5</td>
<td>Evaluation of Inventories: A Cost Basis Approach</td>
<td>Chapter 8</td>
<td>E8-2, E8-3, E8-4, E8-5, E8-6, E8-13, E8-14, E8-25, E8-26, P8-1</td>
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<td>Case Analysis*</td>
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<td>Exam 2</td>
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<td>Week 7</td>
<td>Acquisition and Disposition of Property, Plant and Equipment</td>
<td>Chapter 10</td>
<td>E10-2, E10-4, E10-5, E10-6, E10-7, E10-8, E10-9, E10-18, E10-19, E10-20</td>
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<td>Week 8</td>
<td>Depreciation and Depletion Asset Impairment</td>
<td>Chapter 11</td>
<td>E11-3, E11-4, E11-6, E11-12, E11-16, E11-18, E11-22, E11-23</td>
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<td>Week 9 &amp; 10</td>
<td>Intangible Assets</td>
<td>Chapter 12</td>
<td>E12-6, E12-9, E12-12, E12-14, E12-15, E12-17, P12-5</td>
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<td>Final Exam</td>
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