DePaul University  
School of Accountancy & MIS  
Summer I, 2015  
Tuesdays and Thursdays, 9:00 a.m. – 12:15 p.m.

Instructor: Dr. Susan Lueders  
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Phone: (312) 362-5600  
E-mail address: slueders@depaul.edu  
Office hours: Tuesdays and Thursdays, 12:45 – 1:30 p.m., and by appointment.

Course Website: https://d2l.depaul.edu/


CengageNOW for Financial & Managerial Accounting, Needles, Powers, & Crosson, 10th edition

COURSE OBJECTIVES: This course is designed to serve as a companion and sequel course to Accounting 101. It continues to explore basic accounting fundamentals and concepts. It also provides an introduction to managerial accounting and internal reporting. Topics include long-term liabilities, stockholders’ equity, financial statement analysis, statement of cash flows, job order costing, cost analysis for decision-making, and budgeting & variance analysis.

TEACHING METHOD: This course is discussion/lecture and problem solving oriented. Students are expected to attend all classes and to come to class prepared to contribute meaningfully to class discussions. You are encouraged to ask questions or make relevant comments at any time, and are required to read assigned chapters before the class lecture and to review/attempt assigned homework before it is reviewed in class. In order to understand the course material, it is essential that you conscientiously complete the homework. Texting and web surfing are disruptive and are not allowed during class. In addition, the use of laptops is not allowed in class.

GRADING POLICY: There will be two exams and various written assignments & quizzes given during the five-week session. Exams will tentatively be given at the time indicated on the attached course outline. The final grade in the course will be determined with the following weights:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Online Homework &amp; Classroom Participation</td>
<td>5%</td>
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<tr>
<td>Online Quizzes</td>
<td>5%</td>
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<tr>
<td>In-Class or Take-Home Assignments</td>
<td>10%</td>
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<tr>
<td>Midterm Exam</td>
<td>40%</td>
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<tr>
<td>Final Exam</td>
<td>40%</td>
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<td>100%</td>
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Grades will be assigned according to the following percent scale:

- 93 or above = A
- 90 to 92 = A-
- 87 to 89 = B+
- 83 to 86 = B
- 80 to 82 = B-
- 77 to 79 = C+
- 73 to 76 = C
- 70 to 72 = C-
- 67 to 69 = D+
- 60 to 66 = D
- Below 60 = F

Late written assignments cannot and will not be accepted. I also strongly recommend that you do not wait until the last minute to complete and submit any online assessments. “Technical difficulties” is not a valid excuse for missing an online assignment.

Any student who misses the midterm exam for a legitimate reason (written proof and prior notice required) will be required to take a separate midterm exam that will consist entirely of multiple-choice questions and will not be subject to a class curve.

Any student who misses the final exam for a legitimate reason, who is passing the course at that point, and who gets permission from me prior to the final exam date, will be required to take a grade of “Incomplete” for the course. The make-up final exam must be taken at the time specified by the university. Because of the extra time allowed for preparation for this make-up exam, it may be more difficult than the regular final exam (i.e., it will consist of all multiple choice questions and will not be subject to a curve).

Finally, academic dishonesty on a quiz or exam will result in a failing grade for the entire course.
SCHOOL OF ACC & MIS CODE OF CONDUCT: In order to address specific issues that accountancy and management information systems faculty want to emphasize, the department has prepared this code of conduct. The department is not trying to replicate or replace the DePaul University Student Handbook. Instead, the department emphasizes the importance of student awareness of and adherence to the entire content of Code of Student Responsibility. Students enrolled in any ACC or MIS course are expected to abide by the School of ACC & MIS Code of Conduct. The link to the SOAMIS Code of Conduct is: http://driehaus.depaul.edu/departments/accountancy-and-mis/student-resources/Documents/Code_of_Conduct.pdf

ATTENDANCE: Attendance is *strongly* encouraged and attendance will be taken for each class session. If for some reason you are unable to attend a class session, you will need to get the completed class notes from a person who did attend. You will be responsible for any material covered in class (even if it is not mentioned in the text).

DROP POLICY: In accordance with university regulations, the last day to withdraw from a course with no record of the course on your transcript is Friday, June 19, 2015. The final day to withdraw from a course (a "W" will appear on your transcript) is Tuesday, July 7, 2015 (session 7).

COURSE SCHEDULE:

<table>
<thead>
<tr>
<th>Meeting/Session</th>
<th>Topic(s)</th>
<th>Assignment</th>
<th>Reading</th>
<th>Homework</th>
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</table>
| 1 (June 16) & 2 (June 18) | - Introduction and Overview  
- Fair Value Accounting (Time Value of Money)  
-Long-term Liabilities | Chapter 10  
[LO4 & LO5 ONLY]  
Chapter 11  
[LO 1 - 5 ONLY] | LO4: E10A, E11A  
LO5: E12A  
LO1: E1A  
LO2: E2A  
LO3: DQ2  
LO4: DQ3, E4A  
LO5: E8A, E9A, P7 |
| 3 (June 23) | - Stockholders’ Equity | Chapter 12  
[LO 1-7 ONLY] | Review Problem  
LO3: SE7, E7A  
LO4: SE8, SE9, P5, C2  
LO5: DQ6, E11A  
LO6: SE12, E13A  
LO7: SE13 |
| 4 (June 25) | - Financial Statement Analysis | Chapter 14  
[LO 1-4] | Review Problem  
LO2: SE3, SE4, SE5, E4A  
LO3: SE6 THRU SE10  
E6A  
LO4: SE11, SE12, E12A |
| 5 (June 30) | - MIDTERM EXAM REVIEW | Chapter 13  
[LO 1-5] | |
| 6 (July 2) | - Review Midterm Exam Results  
- The Statement of Cash Flows | Chapter 13  
[LO 1-5] | Review Problem  
[req. 1 only]  
LO1: DQ1, E1A, C5  
LO2: DQ2, E2A  
LO3: DQ3  
LO4: E8A  
LO5: P2 |
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| 7 (July 7)     | - Managerial Accounting and Cost Concepts:  
|                |          |              | Chapter 15 | LO1: SE1  
|                |          |              |          | LO2: E1A  
|                |          |              |          | LO4: E2A, E3A, E7A  
|                |          |              |          | LO5: E8A (1&2)  
|                |          |              |          | E9A, P4  
|                | - Costing Systems: Job Order Costing  
|                |          |              | Chapter 16 | LO3: SE7  
|                |          |              |          | LO2: E8A, P2 (1&2)  
|                | - Value-Based Systems: Activity-Based Costing  
|                |          |              | Chapter 18 | ONLY LO2)  
| 8 (July 9)     | - Cost-Volume-Profit Analysis  
|                |          |              | Chapter 19 | LO1-5)  
|                |          |              |          | Tri-level Problem (Sections 1&2 only)  
|                |          |              |          | LO2: E3A  
|                |          |              |          | LO4: SE5, E7A, E8A, E10A  
|                |          |              |          | LO5: E12A, E15A  
| 9 (July 14)    | - The Budgeting Process  
|                |          |              | Chapter 20 | Budgeting Project (Handout)  
|                |          |              |          | SKIM ONLY  
|                | - Flexible Budgets and Performance Analysis  
|                |          |              | Chapter 21 | LO1-3 ONLY)  
|                |          |              |          | LO2: SE2, P2  
|                | - Standard Costing and Variance Analysis  
|                |          |              | Chapter 22 | LO3: P3  
|                |          |              |          | ONLY LO2)  
|                |          |              |          | LO2: DQ2  
|                |          |              |          | LO6: C4 (only 1,5&6)  
|                |          |              |          | AND LO6)  
| 10 (July 16)   | - FINAL EXAM REVIEW  

**Abbreviations:**

- **LO** = Learning Objective  
- **DQ** = Discussion Questions  
- **SE** = Short Exercise  
- **E** = Exercise  
- **P** = Problem  
- **C** = Conceptual Cases

**NOTE:** Dates for lecture topics and homework assignments are tentative. Homework assignments will be changed if time does not permit coverage of all problems assigned.
Average Retention Rates

- Lecture – 5%
- Reading – 10%
- Audio-visual – 20%
- Demonstration – 30%
- Discussion Group – 50%
- Practice by Doing – 75%
- Teach Others – 80%
- Immediate Use of Learning – 90%

http://jlcabello.posterous.com/average-retention-rates-the-learning-pyramid

I hear and I forget. I see and I remember. I do and I understand. -Confucius (Chinese philosopher & reformer)

What we have to learn to do, we learn by doing. -Aristotle

All learning is in the learner, not in the teacher. ~ Plato, Phaedo

KNOWLEDGE always came from finding answers, but understanding what answers mean is what brings WISDOM. ~ L. Luthor (Smallville)

Knowledge comes, but wisdom lingers. – Tennyson