COURSE TITLE: Tax Treatment of Corporations and Partnerships

COURSE DESCRIPTION:
This covers the federal income tax treatment of corporations and partnerships. It includes an exposure to estate and gift taxation and tax research.

COURSE OBJECTIVES:
This second course in federal taxes is intended to provide the participants with:

1. A more advanced and deeper understanding of the underlying concepts and principles of the income tax laws which were introduced in the first course.

2. A basic technical competence in more advanced problems of individuals and the provisions for partnership and corporations, along with a brief introduction to the federal estate and gift tax.

3. A basis for further tax study.

TEACHING METHODS:
The primary teaching method is lecture, with some discussion and problem solving. An outline of the course is included below. Certain problems will be assigned as well throughout the course. While the problems will not be collected, it is very important that you make a conscientious effort to complete them by the next class. In reading the assignments in the Internal Revenue Code, keep in mind that you are not expected to be sensitive to every subtlety in the law. Instead, you should consider the sections assigned as an additional reference.

GRADING CRITERIA:
The midterm exam will count for 40% and the final exam will count for 40%. A tax research project is required and will count for 10%. A paper on ethics in tax practice is also required and will count for 5%. The final 5% will be based on attendance and class participation. The grade for the course will be based on the total points earned on both exams, both papers, and attendance and participation.
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2. Internal Revenue Code- An online version of the Internal Revenue Code is available at:
   http://www.taxalmanac.org/index.php/InternalRevenueCode

PARTICIPATION AND ATTENDANCE:

Regular class attendance and participation are expected. You can maximize the benefit of being in class by asking questions and participating in classroom discussions.

The University’s Academic Integrity Policy applies to all work in this course. See http://studentaffairs.depaul.edu/handbook/code 16.html.

The School of Accountancy and MIS Code of Student Conduct applies to students taking this course. See http://accountancy.depaul.edu/contents/currentstudents/Acc_Code_of_Conduct.doc.

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- Measuring & Reporting 10-17 thru 10-26 704
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**Homework Problems – Chapter # 11.**
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**International Taxation Topics**
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**Federal Estate and Gift Tax**
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