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Desire2Learn: http://D2L.Depaul.edu
CengageNow: http://login.cengagebrain.com
Cengage Course Code: E-HY7W49S6W5WSK

Email is strongly encouraged for leaving messages. I check my email regularly for messages from students. In the subject line for email please indicate Acc 101.

Office Hours:
- Tuesday: 3:30-5:45
- Thursday: 1:30-2:15

And by appointment.

Course Overview
Accounting is often called the language of business as it serves as the common set of words, symbols, systems, and principles that are used in the world of commerce every day. This course will launch your journey of discovery and upon completion you have the beginnings of the basic vocabulary to participate in the business world. Functionally, you’ll be a more informed consumer of business and company news and financial statements. Anyone living in a democratic capitalist society needs to have the basic understanding of accounting that this course endeavors to provide.

Learning Objectives
Our mantra for the course will be an in depth understanding of the Accounting Equation: Assets = Liabilities + Stockholders Equity. We’ll learn that the same basic principle of “keeping score” of how profitable a firm is applies to both large Fortune 500 companies as well as a neighborhood lemonade stand.
After the rudimentary, yet vital, understanding of the sub atomic particles of accounting (debits, credits and “T “accounts) we’ll explore how they are summarized into general ledger and onto the external financial statements of a company through which a business informs the world of its financial success or failure.

A student will have a solid understanding of the basics of the Income Statement and Balance Sheet, along with a beginning awareness of the Statement of Retained Earnings and Statement of Cash Flows. While true fluency awaits in ACC 102 and the Intermediate Accounting course sequence, our accounting 101 course is a beginning step in the journey.

**Teaching Method:** Lecture, discussion, student presentation, in-class group problem solving, a gentle version of the Socratic Method, and HOMEWORK, HOMEWORK, HOMEWORK. It’s been said that you can’t learn piano by listening, and the same goes for accounting: you’ve got to practice, and the homework assignments are designed for that.

Successful students will follow the classic formula for academic success: read the chapter prior to class, take notes and participate during class, re-read the chapter following the lecture using a highlighter and rewrite and organize your class notes, and do the homework prior to the next class.

**Required Materials:**
- **Text:** *Financial and Managerial Accounting, Tenth Edition*
  Needles, Powers, and Crosson
  South-Western Publishing, Cengage Learning

- **Recommended Version/Bundle:** Financial and Managerial Accounting for DePaul University 10th edition, Cengage Now Edition, Needles, Powers, and Crosson. This is the same text, but in loose-leaf form. Comes bundled with required Cengage NOW online access code.

**BEWARE:** The 9th edition is totally worthless to you for this course.

Alternative Format: E book version is available thru Cengage.

• For each chapter, there will be course handouts that you must download from the course’s D2L webpage. These are meant to be note taking tools and you must always bring the appropriate chapter’s handout to class.

**Communication:** Please make sure your email address on Campus Connect is current.

**Attendance:** Class attendance is important. If you are unable to attend a class session, you should get notes and handouts from a classmate; you are responsible for all material covered in class sessions.

**Classroom Behavior:**

• **Email:** I receive a great deal of email on a daily basis. If you send me an email, please state in the subject line Acc 101.

• **Conversations during class:** Conversations make it difficult for your classmates (and you) to listen and learn.

• **Sleeping:** Get a good night’s rest or take a nap before coming to class. Falling asleep in class is not considered professional behavior.

• **Inattention:** Please pay attention and join in the individual and group discussions. It will help you to master the material.

• **Tardiness:** All students are expected to arrive in class on time with all of the materials necessary for class. (textbook, lecture notes, calculator). Arriving late is disruptive to the rest of the class. Leaving before class is over is also strongly discouraged (this includes breaks during class for the restroom, drinks, etc). **Offenders can expect grades to be reduced.**

• **Cell Phones:** Cell phones must be turned off during class

**Homework:** Absolutely essential for both understanding the material and passing quizzes and exams. Homework will be briefly covered in class, and you will be called upon to present your solution.

**Quizzes:** Generally there will be a weekly quiz. The top 5 quiz scores will be included in your grade. If you are unable to take a quiz you will receive a grade of zero for that quiz. No exceptions.
Grading:

- Midterm exam: 38%
- Final exam: 40%
- Quizzes: 15%
- Written Assignments: 5%
- Career Passport/DePaul Handshake: 2%

100%

Grades will be assigned according to the following scale:

- 93 or above: A
- 90 to 92: A-
- 87 to 89: B+
- 83 to 86: B
- 80 to 82: B-
- 77 to 79: C+
- 73 to 76: C
- 70 to 72: C-
- 67 to 69: D+
- 60 to 66: D
- Below 60: F

There is **NO CURVE**. All quiz, assignment, midterm and final exam grades will be posted on D2L.
Calculators: Personal calculators are not allowed for exams. The School of Accountancy will provide standard calculators for exams.

Important Dates:

Midterm:   Friday, October 16, 2015, 2pm – 3:45pm

Final:     Friday, November 20, 2015, 11:45am - 2pm

Any student with a valid excuse and prior permission, as outlined below, for missing an exam will be required to take a separate, cumulative, final exam worth 780% of the final grade. Leaving a message on my voice mail/email does not constitute me granting permission.

Make-ups, excuses: None. Need more specifics? No make-ups for assignments, quizzes, exams. In the unusual case where the student may argue for a valid excuse (debilitating illness, death of immediate family) the student will need to proffer a physician’s letter which mandates bed rest, a copy of the obituary, or if the U.S. decides to saddle up and Uncle Sam wants you, a draft notice. This obviously excludes as valid: forgetfulness, broken alarm clocks, fatigue, INCARCERATION, prior personal plans, illness of pets or relatives, transportation issues, just to name a few.

Academic Integrity:
Commit a crime, and you’ll serve the time. The DePaul Student handbook details the academic integrity policy. Some highlights: Violations of academic integrity include but are not limited to: cheating, plagiarism, fabrications, falsifications or sabotage, destruction, or misuse of the university’s academic resources, academic misconduct, as well as complicity in any of the above.

Academic integrity entails absolute honesty in one’s intellectual efforts. The DePaul Student Handbook details the facets and ramifications of academic integrity violations, but you should be especially aware of the policies on cheating and plagiarism. Cheating is any action that violates University norms or an instructor's guidelines for the preparation and submission of assignments. Such actions may include using or providing unauthorized assistance or materials on course assignments or possessing unauthorized materials during an examination.

Plagiarism involves the representation of another's work as your own, for example: (a) submitting as one's own any material that is copied from published or unpublished sources such as the Internet, print, computer files, audio disks, video programs or musical scores without proper acknowledgement that it is someone else’s; (b) paraphrasing another's views, opinions or insights without proper
acknowledgement or copying of any source in whole or in part with only minor changes in wording or syntax even with acknowledgement; (c) submitting as one's own work a report, examination, paper, computer file, lab report or other assignment(aka Quizzes and Written Assignments) which has been prepared by someone else. If you are unsure about what constitutes unauthorized help on an exam or assignment, or what information requires citation and/or attribution, please ask your instructor. Violations may result in the failure of the assignment, failure of the course, and/or additional disciplinary actions.

A few examples: During a quiz or test: Having notes written on your body is cheating, texting a question to a lifeline friend is cheating, consulting notes stashed outside the classroom during a bathroom break is cheating, failure to use the university issued calculator during the midterm or final is cheating.

Any student violating the Academic Integrity Policy may result in the failure of the assignment, the course, and possibly additional disciplinary actions including dismissal from the University.

**School of Accountancy Code of Conduct:** In order to address specific issues that accounting faculty wants to emphasize, we’ve prepared the ACC and MIS Student Code of conduct. Students enrolled in any ACC or MIS course are expected to abide to also abide by this code. Here’s the link:


**Special Needs:**
Students seeking disability-related accommodations are required to register with DePaul’s Center for Students with Disabilities (CSD) enabling you to access accommodations and support services to assist your success. There are two office locations that can provide you with enrollment information, or inquire via email at csd@depaul.edu.

- Loop Campus – Lewis Center #1420 – (312)362 8002
- Lincoln Park Campus - Student Center #370, (773)325-1677.

Students are also invited to contact me privately to discuss your challenges and how I may assist in facilitating the accommodations you are entitled to upon registering with CSD. This is best done early in the term and our conversation will remain confidential.

**Drop Policy:** See the published DePaul Academic calendar.
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<th>Topic</th>
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<td>p.2-27</td>
<td>SE: 2, 5, 9, 10 E: 1A, 4A, 5A, 6A, 7A, 8A, 10A, 11A P: 2, 6</td>
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<td>Supplement</td>
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<td>Accounting for Merchandising Operations</td>
<td>1-5 plus 6 Operating Cycle</td>
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<td>SE: 1, 2, 3, 4, 5 E: 1A, E2A, E8A, E12A, P: 2, 4</td>
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<td>11/12</td>
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<td>Final Exam Review</td>
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