COURSE DESCRIPTION

This course provides an introduction to financial accounting as the means of recording, storing and summarizing economic events of a business enterprise to meet external reporting needs. Emphasis is placed on the preparation and analysis of financial statements and other financial reports to the public based on the accounting equation, accrual accounting concepts, and data gathering techniques. Topics include corporate accounting for current and long term assets and current liabilities, and the corporate income statement.

At the conclusion of the course, students will not only be prepared to continue with ACC 102, but will be wiser and more discriminating consumers of business and financial news. Accounting is the language of business, and the course provides some of the vocabulary and concepts needed to understand and participate in the business world.

REQUIRED COURSE MATERIALS


Feel free to use whichever form of this book fits your budget, backpack and preference. The DePaul bookstore has the loose-leaf version packaged with an access card to the CengageNOW site (package ISBN is 978-1-285-90830-4), as well as the bound text and access card separately. Otherwise, you could find e-book and e-rentals elsewhere.

CengageNOW has pages from the book available on the site, but it doesn’t always function well as an e-book.

CengageNOW

This is the text’s companion site and contains many useful resources, including links to relevant pages from the textbook, flash cards, Excel templates, PowerPoints and a personalized study plan. Access can be purchased with the text (see above) or separately through the DePaul bookstore. Once purchased, connect to http://www.cengage.com/us/, click Students in the upper-right, and select the Create an Account link. Enter our course Code: E-HY7W22YKCL44Q and follow the instructions to register. Or, to purchase separately and directly on the site, go to http://login.cengagebrain.com/course/E-HY7W22YKCL44Q

Keep in mind that both the text and CengageNOW are used in ACC 102 – and the CengageNOW registration is good for up to 1 year, so can be used again for ACC 102 if taken within that time period.

Desire2Learn (D2L) – http://d2l.depaul.edu – D2L contains all updates to the course schedule, assignments, and other notes, so it is imperative that you check the site regularly. Lost passwords and other technical issues related to the site should be directed to the Help Desk at 312-362-8765.

Calculators: For class and homework, the most basic calculators will do. However, personal calculators are not permitted at the midterm or final exams; they will be provided by the School of Accountancy.

ACADEMIC INTEGRITY

You are expected to conduct yourself in this course in a manner consistent with the University standards of academic honesty. If you are found cheating on a quiz or exam, this may result in failure of the course and/or additional disciplinary actions including dismissal. The DePaul Student Handbook details the academic integrity policy and can be viewed at: http://sr.depaul.edu/catalog/catalogfiles/Current/Undergraduate%20Student%20Handbook/pg18.html.

In order to address specific code of conduct issues related to the School of Accountancy “SOA” and Management Information Systems “MIS”, the SOA and MIS faculty has developed its own code of conduct and it can be viewed at: http://driehaus.depaul.edu/departments/accountancy-and-mis/student-resources/Pages/default.aspx.
**PROFESSIONALISM & ATTENDANCE**

Students are expected to arrive to class on time, having completed assigned homework and readings in order to participate in discussions, ask questions, and get the most out of each session. *If you are taking the time to attend class, I would expect very limited smart phone use. If there is an emergency, please step out of the room to take care of it.*

In the case of an absence, it is the student’s responsibility to review all material covered in the assigned Chapter and posted on D2L.

**MIDTERM AND FINAL**

Both exams consist of multiple choice and the preparation and analysis of financial statements. While the Final is not technically cumulative, material covered in the first four chapters is essential to understanding concepts in the last six.

The midterm and final exams to all ACC 101 students are given on the same date – *IT IS ON A FRIDAY FOR BOTH:*  

- **Midterm:** Friday, October 16, 2015 @ 2:00-3:45 pm  
- **Final:** Friday, November 20, 2015 @ 11:45 am -2:00 pm

Locations will be announced in class and posted on D2L. *After the exams are graded, students may only review them during class or by setting up an appointment with me. Exams cannot be taken home.*

**MAKEUP EXAMS**

If you have a legitimate reason to miss the Midterm or Final, that reason must be submitted to me in writing before the day of the exam, and I will let you know if a make-up exam is approved. If approved for a makeup exam, I will let you know which dates and times the College of Business has made available for exams. They are usually a Friday and Saturday.

**HOMEWORK**

To reinforce the weekly lectures, discussions and reading assignments, homework will be assigned nearly every week of the term and is due at the *beginning* of the class at which it is due as listed in the schedule below. Answers to homework assignments will also be posted to D2L at the beginning of the class session at which they are due.

Those who do not submit homework on time will not receive any credit and will find it much more difficult to keep up with course material. There will be no make-up opportunities, but the lowest homework score will be dropped when calculating the final grade.

**QUIZZES**

On most weeks, there will be short quizzes to review topics covered the previous week. These will not be difficult for students who have attended class, read the material and completed the homework. Again, there will be no make-up opportunities, but the lowest quiz score will be dropped when calculating the final grade.

**ACC 100 LAB**

ACC 100 is a mandatory lab component of ACC 101, except for summer and Strobel Honors sections, and enrollment is handled like any other class on Campus Connect. *Note that if you are retaking ACC 101, you must enroll and participate in ACC 100 again as well.* Labs are led by Graduate Assistants and cover the material taught in ACC 101 the previous week. There are a total of 8 meetings for ACC 100. Students cannot float their attendance among different sections.

**COLLEGE OF BUSINESS CAREER MANAGEMENT PASSPORT**

All ACC 101 students are required to fulfill the basic requirement of the Passport Program. Start by visiting [www.careercenter.depaul.edu](http://www.careercenter.depaul.edu) and create a profile with Handshake. The Career Center and Handshake provide many career-related resources and listings of events. *Simply attend a career-related event, take a workshop, or participate in a career-related activity to receive credit for this course.* Once you have participated, visit the Career Center in person and have the Career Passport signed or stamped. The Passport is posted on D2L and is also available at the Career Center. You can visit either Career Center location; in suite 9500 of the DePaul Center (Loop) or in Room 192 of the Schmitt Academic Center (Lincoln Park).

Turn in the completed Passport anytime during the term, but before the Final Exam, to receive credit.
TUTORING

The School of Accountancy offers regular tutoring sessions in its offices in Suite 6000 of DePaul Central. They are held Mondays-Thursdays from 1-4pm.

COURSE DROP POLICY

In accordance with DePaul policy, the last day to drop a course without any financial penalty is September 22, 2015. The last day to withdraw from a course is October 27, 2015.

GRADE COMPOSITION

✓ 35% Midterm
✓ 40% Final
✓ 14% Homework
✓ 5% Quizzes
✓ 5% ACC 100 Lab
✓ 1% Career Passport

GRADING SCALE

A 93 or above
A- 90-92
B+ 87-89
B 83-86

B- 80-82
C+ 77-79
C 73-76
C- 70-72

D+ 67-69
D 60-66
F Below 60

**No grades will be curved.**

COURSE SCHEDULE

*SUBJECT TO CHANGE*

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Chapter</th>
<th>Topic Covered</th>
<th>Homework Due</th>
<th>ACC 100 Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>9/9/15</td>
<td>1</td>
<td>Uses of Accounting Information and Financial Statements</td>
<td>None</td>
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<tr>
<td>2</td>
<td>9/16/15</td>
<td>2</td>
<td>Recording Business Transactions</td>
<td>Chapter 1</td>
<td>Chapter 1</td>
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<td>3</td>
<td>9/23/15</td>
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<td>Adjusting the Accounts</td>
<td>Chapter 2</td>
<td>Chapter 2</td>
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<td>9/30/15</td>
<td>3</td>
<td>Closing the Accounts and Foundations of Financial Reporting and the Classified Balance Sheet</td>
<td>Chapter 3</td>
<td>Chapter 3 (adjusting entries)</td>
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<tr>
<td>5</td>
<td>10/7/15</td>
<td>5</td>
<td>Accounting for Merchandising Operations &amp; Midterm Review</td>
<td>Chapter 4</td>
<td>Chapter 3 (closing) &amp; Chapter 4</td>
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<td><em>Friday, October 16 2:00-3:45pm MIDTERM – CHAPTERS 1-4</em></td>
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<td>6</td>
<td>10/14/15</td>
<td>5 &amp; 6</td>
<td>Accounting for Merchandising Operations &amp; Inventories</td>
<td>None</td>
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<td>7</td>
<td>10/21/15</td>
<td>5 &amp; 6</td>
<td>Accounting for Merchandising Operations &amp; Inventories</td>
<td>Chapter 5</td>
<td>Chapter 5</td>
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<td>8</td>
<td>10/28/15</td>
<td>7, 8 &amp; Appendix B</td>
<td>Cash, Receivables and Accounting for Investments</td>
<td>Chapter 6</td>
<td>Chapter 6</td>
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<td>9</td>
<td>11/4/15</td>
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<td>Long-Term Assets</td>
<td>Chapters 7, 8 &amp; App B</td>
<td>Chapters 7, 8 &amp; App B</td>
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<td>11/11/15</td>
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<td>Current Liabilities</td>
<td>Chapter 9</td>
<td>Chapter 9</td>
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<td>FINAL EXAM – CHAPTERS 5-10 &amp; APP B</td>
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