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Office Hours: Tuesday & Thursday 11:45-12:30, other times by appointment.  
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Email: smason18@depaul.edu

**OBJECTIVE/CONTENT OF COURSE:**  
This is the second of three courses in Intermediate Financial Accounting and is the sequel to Accounting 304 (Financial Reporting I). It is designed to aid the student in understanding and applying accounting principles and concepts, and it specifically covers liabilities, equity, investments, derivatives, and revenue recognition. After completion of the course, the student should possess a working knowledge of the application of technical aspects of accounting; and, in addition, the student should comprehend the theoretical justification underlying the implementation of various procedures. The study of Intermediate Financial Accounting continues in Accounting 306 followed by Advanced Financial Accounting in Accounting 308. A thorough understanding of the material in this series of courses is essential for the successful completion of the Uniform Certified Public Accountant Examination.

**TEACHING METHODS:**  
Classes are lecture and problem-solving oriented, with the student having the opportunity to ask questions or make relevant comments as may be appropriate. The student's responsibility is to read all assigned material *before* class and complete the assigned problems *right after* the corresponding material is presented in class. In order to understand the material, it is essential that you conscientiously complete the homework so that you will be prepared for the exams. I will treat each person with respect and expect the same of each person in the classroom. **Laptops/tablets used for classroom work are encouraged, however the use of laptops, tablets, phones, music, or texting devices for other purposes in class is not allowed.**

**TEXTBOOK:**  

**SUPPLEMENTAL MATERIALS:**  
[Study Guide to accompany Intermediate Accounting, 15th Edition/Volume 1 ( Chapters 1-14)](link)  
[Schaums Outline of Intermediate Accounting I](link)  
[Schaums Outline of Intermediate Accounting II](link)
CLASS TECHNOLOGY:
D2L: https://d2l.depaul.edu/ - Announcements and solutions to homework will be posted here.

Text Website: http://www.wiley.com/college/kieso - When you get to the site, you should click on the Student Companion Site for the 14th Edition. There you will find slides, self-tests, Excel templates, and more.

CLASS COMPONENTS

Homework: Homework will not be graded, but its completion is vital for understanding the problem solving techniques employed. At the beginning of each class, one group will be required to walk the class through a specific exercise on the syllabus.

Exams: There will be 2 non-cumulative exams. The exams will be a combination of multiple choice and long-form problems.

Any student who misses the midterm exam for a legitimate reason (written proof and prior notice required) must take a make-up exam within a week.

The final exam must be taken according to the University schedule. Please be cognizant of the date before making any travel/personal plans. Any student who misses the final exam for a legitimate reason (written proof and prior notice required), who has a passing average in the completed portion of the course, and who receives permission from me prior to the final date, will be required to take a grade of “incomplete” for the course. The make-up final must be taken at the time specified by the University. Because of extra time available for preparation, the make-up will be more difficult than the regular exam.

Final Project: Each student will be required to choose a publicly traded company that they will follow and complete exercises for weekly in conjunction with another student. Near the end of the quarter, the entire project will be assembled and handed in. The purpose is to aid in comprehension of the real-world aspects of our topics.

Grading: Class Participation 5%
Ethics Case 10%
Final Project 25%
Midterm Exam 30%
Final Exam 30%
Total 100%

Although a final curve is impossible to predict at this time, the following list includes tentative grade ranges:

- 93 or above A 77 to 79 C+
- 90 to 92 A- 73 to 76 C
- 87 to 89 B+ 70 to 72 C-
- 83 to 86 B 60 to 69 D
- 80 to 82 B- Below 60 F
OTHER INFORMATION

Attendance:  Regular attendance is expected and vital for completion of and success on the examinations. If you miss a class, you are responsible for obtaining the notes and material covered. Prolonged or excessive absences, late arrivals, and early departures without an excuse will put your grade in jeopardy and requires communication with the professor.

Materials:  All students are required to have their own pencils and calculators during exam periods. Four function calculators with numeric memory and financial calculators are acceptable. Sharing calculators during exams will be considered cheating. In addition, calculators having programmable, alpha-character capabilities and cell phones/PDAs/other communication devices may not be used during exams.

Drop Date:  In accordance with University regulations, the last day to withdraw from a course with no penalty is September 23, 2014. The final day to withdraw from a course (a "W" will appear on your transcript) is October 28, 2014.

Accommodations From CSD:  Students seeking disability-related accommodations are required to register with the Center for Students with Disabilities (CSD) enabling you to access accommodations and support services to assist your success. There are two office locations that can assist you or you can inquire via email at csd@depaul.edu.

Academic Integrity:  The faculty and administration support an environment free from cheating and plagiarism. Each student is responsible for being aware of what constitutes cheating and plagiarism and for avoiding both. Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University (http://academicintegrity.depaul.edu). Academic dishonesty on the final project or an exam will result in a failing grade for the entire course.
## Schedule:

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapters</th>
<th>Topics</th>
<th>Homework</th>
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</thead>
<tbody>
<tr>
<td>Sep. 11</td>
<td></td>
<td>Introduction and Review</td>
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<tr>
<td>Sep. 16</td>
<td>13</td>
<td>Current Liabilities and Contingencies</td>
<td>E2, E8, E17, E18, E19, P1, P2, P7, P9, P11, CA1</td>
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<tr>
<td>Sep. 18, 23, 25</td>
<td>14</td>
<td>Long-Term Liabilities</td>
<td>E4, E5, E6, E7, E9, E12, E13, E14, E15, E16, P4, P10</td>
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<tr>
<td>Sep. 30, Oct. 2, 7, 9</td>
<td>15</td>
<td>Stockholders’ Equity</td>
<td>E1, E2, E5, E6, E8, E13, E18, E19, E21, E22, E24, P8, CA3</td>
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<tr>
<td>Oct. 14</td>
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<td><strong>Midterm Examination</strong></td>
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<td>Oct. 16, 21, 23, 28</td>
<td>16</td>
<td>Dilutive Securities and Earnings Per Share</td>
<td>E1, E3, E11, E13, E16, E21, E22, E25, E26, E27, E28, E29, P1, P2, P4, P5, CA7</td>
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<td>Oct. 28, 30</td>
<td>17</td>
<td>Investments</td>
<td>E1, E3, E4, E6, E7, E9, E12, E15, E18, E22, E23, E24, P14</td>
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<td>Nov. 4, 6</td>
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<td>Accounting for Derivative Instruments</td>
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<td>Nov. 11, 13, 18</td>
<td>18</td>
<td>Revenue Recognition</td>
<td>E2, E5, E7, E9, E11, E12, E15, E19, E24, E27, P6, P7</td>
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<tr>
<td>Nov. 25</td>
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<td><strong>Final Examination: 8:45 – 11:00 am</strong></td>
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E = Exercise; P = Problem; CA = Concepts for Analysis

### NOTE:  
Calendar may be altered as circumstances dictate. All changes will be announced in class and posted on D2L. Students not attending class are responsible for obtaining information on changes.