DePaul University  
School of Accountancy & MIS  
Accounting 101  
Fall 2014  
Course Website: [http://oll/dePaul.edu](http://oll/dePaul.edu)

Instructor: Cary Flynn  
Office Hours: Very flexible, ask me  
Phone: 312-867-7270  
Cell Phone: 312-961-3994 (best option)  
E Mail: cary Flynn@gmail.com

Required Items: 1) *Financial and Managerial Accounting*, Needles, Powers & Crosson, 10th edition with CengageNow access. All homework and quizzes will be performed using Cengage.

Course Objective: To examine and understand the fundamental concepts of accounting, how those concepts are integrated into corporate financial statements and to understand how accounting concepts form a necessary framework for understanding a broad range of business issues including finance, marketing, management and production. How to use accounting based information.

Teaching Method: This course includes discussion/lecture and is oriented toward problem-solving. Students are encouraged to ask questions. Students are required to read assigned chapters before the first class covering each chapter. Homework for each chapter will be completed on CengageNOW prior to the second class covering a chapter. Getting at least 60% correct to get credit.  
You must do homework in order to do well in this course. You must keep up with assignments to do well in this course.

Lab Sessions: Lab enrollment is mandatory, and lab assignments will constitute 5% of the final grade..

Grading:  
Midterm Exam 35%  
Final Exam 40%  
Lab Assignment 5%  
Quizzes 14%  
Homework 5%  
Career Passport Program 1%

TOTAL 100%
Grades will be assigned according to the following scale:

<table>
<thead>
<tr>
<th>Grades</th>
<th>Percentage Range</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>93 and above</td>
<td>77 to 79</td>
<td>A</td>
</tr>
<tr>
<td>90 to 92</td>
<td>73 to 76</td>
<td>A-</td>
</tr>
<tr>
<td>87 to 89</td>
<td>70 to 72</td>
<td>B+</td>
</tr>
<tr>
<td>83 to 86</td>
<td>67 to 69</td>
<td>B</td>
</tr>
<tr>
<td>80 to 82</td>
<td>60 to 66</td>
<td>B-</td>
</tr>
<tr>
<td></td>
<td>Below 60</td>
<td>F</td>
</tr>
</tbody>
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Academic Integrity: Academic integrity requires a commitment to complete and absolute honesty in your intellectual efforts. The DePaul Student Handbook provides details concerning academic integrity violations and the ramifications for these violations. Please see [http://condor.depaul.edu/~handbook/code17.html](http://condor.depaul.edu/~handbook/code17.html) Pay particular attention to the policies on cheating and plagiarism. **If you are unsure of any issue as it applies to academic integrity, please ask me.** Academic integrity violations will be dealt with severely.
# ACCOUNTING 101  
## Fall 2014

### Topic  | Learning Objectives | Readings
---|---|---
Sep 10 & 15 | Ch 1 Uses of Accounting Information and the Financial Statements | 1-6 | Chapter 1 all


Sep 24 & 29 | Ch 3 Measuring Business Income: Adjusting the Accounts | 1-5 | Chapter 3 all, Chapter 3 Supplement Pgs 186-192

Sep 24 & 29 | Ch 3 Measuring Business Income: Adjusting the Accounts | 1-5 | Chapter 3 all, Chapter 3 Supplement Pgs 186-192

Oct 1 & 6 | Ch 4 Foundations of Financial Reporting & The Classified Balance Sheet | 1-3 | Chapter 4 all

Oct 8 & 13 | Ch 5 Accounting For Merchandising Ops Review for Midterm **Chapters 1 thru 4** | 1-5 | Chapter 5 Pgs 240-263 Pgs 267-270

Oct 15 | Continue Ch 5 and review | | |

### MIDTERM EXAM (Tentative) *Friday*, Oct 17, 2:00-3:30 PM

| Oct 20 & 22 | Ch 6 Inventories | 1-4, 6 | Chapter 6 Pgs 310-327 Pgs 333-338
| Oct 27 & 29 | Ch 7 Cash & Equivalents | 3 | Chapter 7 Pgs 337-340
| Ch 8 Receivables | | 1-3 | Chapter 8 Pgs 362-376 Pgs 382-383 Appx B Pgs 1192-119

| Nov 3 & 5 | Ch 9 Long-Term Assets | 1-4,6 | Chapter 9 Pgs 396-413 Pgs 416-421
| Nov 10 | Ch 10 Current liabilities | 1-3 | Chapter 10 Pgs 440-457

Nov 12 & 17 | Review for Final Exam | | |

**FINAL EXAM  *Friday*, Nov 21, 11:45 – 2:00 PM.**

All the homework will be done on CengageNow
Homework assignments are listed on CengageNow