COURSE DESCRIPTION:
This course provides detailed coverage of the federal income tax treatment of individual taxpayers. It includes coverage of inclusions, exclusions, deductions, credits, rates of taxation, special tax computations, and the tax aspects of property transactions. It also includes tax research. Graduate prerequisite: completion of ACC 500 and ACC 541 or equivalent. Undergraduate prerequisite: ACC 304 or ACC 307.

TEACHING METHODS:
The primary teaching method is lecture, with some discussion and problem solving. An outline of the course and a list of assignments are included below. It is very important that you stay caught-up at all times. During class, please stay focused: No texting, no checking email, and no other computer usage that’s not related to classroom coverage. You are welcome to run a tape recorder during the lectures.

GRADING CRITERIA:
The midterm exam will count for 100 points and the final exam will count for 150 points. The grade for the course will be based on the total points earned on both exams. A tax return preparation problem and a computerized tax research assignment are required and, although no points are assigned to them, a reduced grade may result without timely completion of these assignments.

The University’s Academic Integrity Policy applies to all work in this course. See http://offices.depaul.edu/oaa/faculty-resources/teaching/academic-integrity/Documents/AcademicIntegrityPolicy_2012.pdf
The School of Accountancy & MIS Student Code of Conduct applies to students taking this course. See http://www.depaul.edu/oaa/faculty-resources/teaching/academic-integrity/Documents/AcademicIntegrityPolicy_2012.pdf

TEXTS:

Note re Gleim questions: The Gleim questions are for additional practice, to give you ideas of other ways of asking about these topics. Starting with the 21st edition, I have assigned fewer questions, with a greater focus on likely exam topics. I have posted syllabi based on the 21st, 23rd, 24th and 25th editions. If you are using any other edition, note that the problem numbers change a little in each edition, so if you want to find the currently assigned questions, it would be good to coordinate with someone who has a recent edition and match up the questions with the syllabus for that edition. You may not be able to perfectly match up to all the newest questions, and you’ll need to pay attention to changes in the law, but as an additional practice tool, any of the last few editions should be fine. Note that the exams are based on material covered in class, not on the Gleim questions. So if some point is raised in a Gleim question but was never covered in class, that point will not be tested.
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