ACCOUNTING 500

Instructor: Cindy Durtschi, PhD
Office: 6038 DePaul Center
Phone: 312-628-8789
Email: cdurtsch@depaul.edu

Office Hours: I check my email regularly, and should reply to any inquiries within a 24 hour time frame, but almost always much, much sooner.

Online Flexibility: The benefit of online learning is in the flexibility it affords. You may work faster than the schedule below, but not slower. In other words, you can complete assignments and quizzes prior to the due date shown, but not later. The deadlines are imposed to provide structure for those who work better in that environment.

Texts:

Course Objectives:
This course is designed to introduce financial accounting. By the end of the course, students will have:

1) Create financial statements. Compose financial transactions and demonstrate how those transactions will affect the financial statements.

2) Create journal and ledger entries for financial transactions using the accrual method.

4) Perform basic financial statement analysis via ratios.

5) Perform basic business calculations, such as simple interest, depreciation, book value, and time value of money.

Responsibilities: Exams will cover lecture videos and readings from the book. Out of respect for your time, Videos provide more in-depth explanations of the most difficult topics in each chapter, watching the videos is best supported by reading the chapter. There are several short videos for each chapter to help you more easily find and review a topic if you believe it would help you on homework or exams.
**Homework:** Accounting is a skill that needs to be practiced, so homework is assigned for each chapter. The homework is submitted via McGraw Hill Connect, [www.mhhm.com](http://www.mhhm.com) an automated homework system. There is a link from the course D2L site. Homework assignments are due at one minute before midnight on the date shown on the syllabus. Incomplete homework will be automatically submitted on the deadline.

**LearnSmart:** LearnSmart is also McGraw-Hill Connect. It acts as a 5 point quiz for each chapter (a quiz with an unlimited number of tries). It is a way to review some of the more complex topics, with low stakes. It has 4 sections, Preview, Read, Practice, Recharge. While you can do any of the sections, the area that is required is the “Practice” section. Please note: I have not selected all learning objectives that will be tested for review in LearnSmart, just areas within the chapter that typically need some additional reinforcement. In the Practice section, you will answer a series of questions. If you get the answer correct, you will move swiftly through the practice section, if you miss the question, you will be directed to the portion of the book that describes the concept.

**Benefits:** 5 points for doing each chapter’s practice questions, practice in the multiple choice format that is used in the exams, additional support to learn.

**Additional Practice:** No amount of study will substitute for practicing in accounting. With this in mind, I have put all the end of the chapter questions which were not assigned as homework into an “Extra Practice Problems” on Mcgraw-Hill Connect. Please note, these are not required and not graded, but will help you do better on the exam. The Schaum’s book recommended (but not required) will also provide extra practice in an easy work-book with answers format. In addition, it covers some of the more conceptual parts of the chapter in a concise format. I cannot emphasize enough how essential practice is to success in Accounting, especially if you have not had accounting previously.

**Exams:** There are two exams in this course, each worth 100 points. These are open book exams and given through McGraw Hill Connect. Please study as if this were not an open-book exam as you will not have time to look up each concept and determine how to answer it in the 90 minutes allowed.

**Instructions to register McGraw Hill Connect.** To register for McGraw-Hill Connect click on the tab in D2L that is entitled (MH Connect) located at the top of the D2L homepage for this course. Please note that when you purchase McGraw-Hill Connect, you also get an e-textbook.

**Grading:**

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<tr>
<td>Exam 1</td>
<td>100 points</td>
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<tr>
<td>Exam 2</td>
<td>100 points</td>
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<tr>
<td>Homework</td>
<td>90 points (10 points per week)</td>
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<td>LearnSmart</td>
<td>60 points (5 points per chapter)</td>
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Professional demeanor

Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University http://academicintegrity.depaul.edu

Grading:

95-100%  A
90-94%   A-
85-89%   B+
80-84%   B
75-79%   B-
70-74%   C+
65-69%   C
60-64%   C-
<60      F

Students with Disabilities:

Students who feel they may need an accommodation based on the impact of a disability should contact me privately to discuss their specific needs. All discussion will remain confidential. To ensure that you receive the most reasonable accommodation based on your needs, contact me as early as possible in the quarter (preferably within the first week or two of the course) and be sure to contact the following office for support and additional services: Center for Students with Disabilities (CSD), #370, Student Center, LPC, (773)325-1677.

Course Schedule:  NOTE:  You may complete all homework, quizzes and exams early, but no later than the date due shown below. I have Sunday night deadlines, for those who work well on weekends. Note the time was set in Chicago at CST

Winter MH Connect section address:  https://connect.mheducation.com/class/c-durtschi-winter-2016
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<tr>
<th>Date/Chapters</th>
<th>Video Index</th>
<th>Weekly Assignments</th>
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| **Week 1**    | *Week1_1 Accts as business communicators* (LO1-2, LO5-1, LO5-2)  
*Week1_2, Financial Statements* (LO1-1, LO5-3)  
*Week1_3, Articulation of financial Statements* (LO 1, LO5-4)  
*Week 1 4, Practice Problems* |  
Readings, Chap 1 & 5  
Homework Chap 1  
Homework Chap 5  
LearnSmart 1 & 5 |
| **Due Jan 10,**  
**11:59 p.m.** |  |  |
| **Week 2**    | *Week2_1 Transactions & B/S* (LO2_1, LO2_2, LO2-3)  
*Week2_2 Dr CR TAcct JEs* (LO2-4)  
*Week2_3 Transactions & I/S* (LO3-1, LO3-2, LO3-3, LO3-4)  
*Week2_4 Trial Balance & Fin Statements* (LO2-5, LO3-5, LO3-6) |  
Readings, Chap 2 & 3  
Homework Chap 2  
Homework Chap 3  
LearnSmart 2 & 3 |
| **Due Jan 17,**  
**11:59 p.m.** |  |  |
| **Week 3**    | *Week3_1 Adjusting Entries* (LO4-1)  
*Week3_2 Adjusted Trial Balance to Financial Statements* (LO4-2)  
*Week3_3 Closing Entries, Total Asset Turnover* (LO4-3, LO4-4) |  
Readings, Chap 4  
Homework Chap 4  
LearnSmart 4 |
| **Due Jan 24,**  
**11:59 p.m.** |  |  |
| **Week 4**    | *Week4_1 Net Sales* (LO6-1, LO6-2)  
*Week4_2 Uncollectible Accounts* (LO6-3)  
*Week4_3 Cash Control, Receivable Ratios* (LO6-4, LO6-5) |  
Readings, Chap 6  
Homework Chap 6  
LearnSmart 6 |
| **Due Jan 31,**  
**11:59 p.m.** |  |  |
| **Week 5**    | *Exam I (cover chapters 1-6)* |  |
| **Due Feb 7,**  
**11:59 p.m.** |  |  |
| **Week 6**    | *Week6_1 COGS & Inventory* (LO7-1)  
*Week6_2 LIFO, FIFO, Avg Cost, Spec Identification* (LO7-2, LO7-3)  
*Week6_3 Lower of cost or market, Inventory analysis* (LO7-4, LO7-5, LO7-6, LO7-7) |  
Readings, Chap 7  
Homework Chap 7  
LearnSmart 7 |
| **Due Feb 14,**  
**11:59 p.m.** |  |  |
| **Week 7**    | *Week7_1 Acquisition & Maintenance of PPE* (LO8-1, LO8-2)  
*Week7_2 Depreciation methods* (LO8-3)  
*Week7_3 Asset impairment, disposal & intangible assets* (LO8-4, LO8-5, LO8-6) |  
Readings, Chap 8  
Homework Chap 8  
LearnSmart 8 |
| **Due Feb 21,**  
**11:59 p.m.** |  |  |
| **Week 8**    | *Week8_1 Current Liabilities* (LO9-1, LO9-2, LO9-3, LO9-4, LO 9-5,)  
*Week8_2 Long-term debt & Time Value of Money* (LO 9-6, LO9-7)  
*Week8_3 Accounting for Long-term Debt* (LO9-8) |  
Readings, Chap 9 & 10  
Homework Chap 9 & 10  
LearnSmart 9 & 10 |
| **Due Feb 28,**  
**11:59 p.m.** |  |  |
| Week 9  | Chaps 10 & 11  | Week9_1 Accounting for Bonds (LO10-1, LO10-2, LO10-3, LO10-4, LO10-5, LO10-6)  
Week9_2 Stock Transactions (LO11-1, LO11-3)  
Week9_3 Dividends, Splits, analysis (LO11-2, LO11-4, LO11-5, LO11-6, LO11-7)  | Readings, Chap 11  
Homework Chap 11  
LearnSmart 11  |
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| Week 10 | Chapter 12      | Week10_1 Statement of Cash Flows Overview (LO12-1)  
Week10_2 Indirect method of Cash Flows (LO12-1, LO12-2, LO12-4, LO12-6)  
Week10_3 (LO12-3, LO12-5)  
Support Learning objectives LO9-5, LO10-7, LO11-8, | Readings, Chap 12  
Homework Chap 12  
LearnSmart 12  |
| Due Mar 13, 11:59 p.m. |                     |                                                                     |                                   |
| Final Exam, Due Mar 16th 11:59 p.m. | Exam II (covers chapters 7-13) |                                                                     |                                   |