DEPAUL UNIVERSITY
The Charles H. Kellstadt Graduate School of Business
ACC 580 Accounting for Income Taxes
Winter Quarter 2015

COURSE SYLLABUS

Instructor: Lynne M. Glennon CPA, MST
Office hours: By appointment
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COURSE DESCRIPTION:

This course covers the financial accounting and reporting standards for the effects of income taxes that result from corporate activities. Topics include computation of current and deferred tax expense or benefit, temporary differences, carryforwards, computation of deferred tax assets and liabilities, valuation allowances, investments in subsidiaries and equity method investments, tax allocations, presentation and disclosure, and accounting for uncertainty in income taxes.

COURSE MATERIALS:

- Lecture Notes
- Case study quizzes
- Discussion Board

All materials will be posted on Desire to Learn (D2L).

CLASS ASSIGNMENTS:

The discussion board and quiz assignment due dates will be posted in D2L in course content.

CLASS SCHEDULE:

The video conference classes will take place in Lewis Room 1311. 25 E. Jackson Blvd. Chicago, IL 60604:

Thursday 5:15 PM-* January 8, 2015 through March 19, 2015. However, there are no lectures on the dates that the midterm & final exams are scheduled.

*Class lectures will be approximately 2 hours long each week. Students will spend additional time working on their own on the weekly online quiz assignments.
COURSE GRADING:

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All students have the same opportunity to earn points on the assignments listed above. Thus, no extra credit or other special assignments will be given to any individual student.

Letter grades are determined on the traditional scale (see D2L for grade scale). I reserve the right, however, to “curve” scores in the event that the exams, projects, and exercises are more difficult than anticipated and effort and performance merits additional consideration.

TEACHING METHODS/Desire to Learn “D2L”:

The weekly Scopia video conference lectures will be archived for future reference in DePaul’s “Desire to Learn” (D2L) system. Students must also use the DePaul “Desire to Learn” (D2L) system in order to take all quizzes & exams, access lecture slides, participate in Discussion Board forums, and to access any other course materials including case studies. Discussion Board assignments, quiz topics and due dates are posted in D2L. D2L must be checked on a regular basis for updates including class announcements, assignments, weekly lecture handouts, and changes to the syllabus. Please be sure that the e-mail account provided in DePaul’s campus connect is current and that it is the one that you check frequently.

EXAMS AND QUIZZES:

The timed exams and quizzes will be administered through the D2L Quiz section. Each student is responsible for taking the exam or quiz during the allotted time frame, and before the deadline provided. The exams/quizzes are “open book”, and each student will be given immediate feedback on their grade as soon as they complete the exam or quiz. A student will receive a grade of zero if the student does not complete the exam or quiz before the posted deadline. No make-up exams/quizzes will be given, except in the case of very limited and unforeseen circumstances, and only if I receive prior notice from the student.

Quizzes

The quiz questions consist of case studies or problems to provide students with a review of the key concepts discussed in the weekly lectures. A total of 8 points for each class will be available to those students who “participate” by answering the questions in the Quiz section of D2L. Thus, a total of 72 points is allocated to quizzes as part of your total grade. Students may work on the class quiz during the “live” lectures when instructed to do so or alternatively at a later time if their work schedule does not allow them to listen to the live lecture as long as the student completes the quiz by the posted deadline. Students will be allowed to take each quiz two times, as long as the student receives a minimum score of 50% on their first try and the student’s grade in such a case will be the higher of the two scores received. Technical feedback and the correct answer will also be provided as each question is completed. Thus, it is highly recommended that you take notes when taking the quiz for the first time (i.e.,
technical explanations, incorrectly answered questions) as no copies of the case study solutions or answers will be posted in D2L until after the quiz deadline.

D2L DISCUSSION BOARD FORUM:

I believe that use of the *D2L Discussion Board* is an important tool to facilitate discussions and to monitor the students’ understanding of the topics being covered in this course. Thus, I have incorporated such use as part of the course curriculum and expect each student to participate via the *D2L Discussion Board Forum*. Therefore, an article, case study problem or hot topic will be assigned and posted for discussion on *D2L*. I will indicate the maximum amount of points that can be earned for the assigned topic. A deadline for posting comments will be established and the student must adhere to the imposed deadline in order to receive credit. **An automatic 50% deduction will be taken for any late postings within 7 days of the deadline. No points will be awarded for postings 7 days after the deadline.** It is the student’s responsibility to check the Discussion Board to see that their comments were posted and can be viewed in the Forum. I **highly recommend** that you first write and save your discussion board forum posts on a word document as a back-up in case of technology/D2L issues to avoid losing your work when posting your comments in D2L. However, please **do not provide your comments as a word doc attachment as if you do you will not receive credit for the assignment.** Thus, you must copy and paste your comments into the forum itself, so students can easily view your comments.

Additionally, I encourage you to use this resource to discuss work experiences and/or post relevant articles that you think the class might find of interest about issues related to material covered in class. Thus, I have created a Discussion Forum labeled “*Around the Water cooler*” for you to post your contributions. Those students who contribute to this forum will receive a **maximum** of 8 points extra credit.

Although I will monitor the discussion and contribute occasionally, the discussion group is intended to promote a multiparty conversation, not a bilateral student-teacher dialog.

On-line contributions (judged by quantity and quality) will be taken into account in determining your grade. I am looking for students to convey original thoughts, observations, and real world experiences that can be shared with the group. Provide specific examples, quotes, etc. from the assigned article when posting comments. Do not provide an “I agree /disagree with the author’s views” without a well thought out explanation as to why you have such an opinion. The dictionary defines “*discuss*” as follows:

**verb (used with object)**

1. to consider or examine by argument, comment, etc.; talk over or write about, esp. to explore solutions; debate: to discuss the proposed law on taxes.

I recommend that you use the above definition as a guideline and carefully review the grading rubric provided in D2L before posting your comments for the assigned Forum. Additionally, all comments posted on the Discussion Board are to be conveyed in a professional manner similar to how one would express their viewpoints in a business meeting. Points will be deducted for unprofessional and/or inappropriate comments.

**UNIVERSITY ACADEMIC INTEGRITY POLICY**
Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University (http://academicintegrity.depaul.edu).

Collaboration - In this class, you are permitted to study in groups to prepare for quizzes and examinations so long as the resulting exam demonstrates your individual mastery of the concepts and skills tested.

Group work - In this class, you are permitted to work in groups only for designated 'group projects,' which you are to submit as a group. All other assignments are to be prepared individually.

CLASS SCHEDULE
(Time constraints may require modification of topics covered (i.e., some topics may be deleted and others may be added).

Class 1  COURSE OVERVIEW
SARBANES-OXLEY ACT
AUTHORITATIVE LITERATURE
KEY CONCEPTS

Class 2  TEMPORARY AND PERMANENT DIFFERENCES

Class 3  CALCULATING CURRENT INCOME TAXES
CALCULATING DEFERRED INCOME TAXES
CALCULATING DEFERRED TAX ASSETS AND LIABILITIES
FIN 48

Class 4  SCHEDULING
VALUATION ALLOWANCE

2/5-2/12  MIDTERM (D2L online)  NO CLASS ON 2/5

Class 5  VALUATION ALLOWANCE (Cont.)

Class 6  PRESENTATION AND DISCLOSURE

Class 7  PRESENTATION AND DISCLOSURE (cont.)

Class 8  INVESTMENTS

Class 9  MULTIPLE TAX JURISDICTIONS

3/19-3/26  FINAL EXAM (D2L online) NO CLASS ON 3/19