DePaul University
Driehaus School of Business
School of Accountancy and Management Information Systems

SYLLABUS

Course Title: Accounting 542 – Cost and Managerial Accounting

Term: winter quarter 2014-2015

Course Description: Introduction to cost and managerial concepts and techniques. Topics include, but not limited to, cost accumulation, job, process, standard, and activity-based costing, cost behavior, breakeven analysis, budgeting, contribution approach to income measurement, joint and by-product costing, cost allocation methods, and their relevance for decision-making.

Instructor: Phillip A. Chomiak, M.S., M.B.A.

Contacting the Instructor: When sending e-mail, please include a reference to ACC 542 in the subject line. A reference to this course ensures a more timely response. If necessary you can reach me by telephone at 1.773.308.4766.

Prerequisites: ACC 500 or equivalent.


Course Web sites: https://d2l.depaul.edu
Desire 2 Learn has been integrated with DePaul’s Peoplesoft system. Consequently, students who registered through CampusConnect Web Registration will automatically be enrolled in this D2L site. You will use your CampusConnect user name and password to access our site.

Questions relating to password problems for D2L should be directed to the Help Desk at 312.362.8765.

http://pearsonmylabandmastering.com/
You must register yourself in MyAccountingLab. You will find a tab in D2L with a link to the website, instructions for enrolling in the course, and the course ID. According to the publisher Google Chrome is the recommended browser. Once you sign into MAL, I encourage you to open the link entitled Browser Check to ensure compatibility with your system.

Companion website for the 13th edition of this textbook.

Academic Integrity Policy: Violations of academic integrity, in any form, are serious matters. Any violation of academic integrity will be addressed by the instructor with an appropriate penalty. Any actions taken by the instructor do not preclude the College or the University taking further punitive action including dismissal from the University. You may review the University’s Academic Integrity Policy, also contained in the Student Handbook, at: http://studentaffairs.depaul.edu/handbook/code16.html.
Evaluation Methods: Final grades will be earned based on your performance on the following criteria:
Midterm examination 50%
Final examination 50%

Generally speaking, 90% or higher of total points guarantees an A; 80 to 89.9% guarantees a B; 70 to 79.9% a C; Ds and Fs are awarded in corresponding lower ranges. Plus and minus signs may be awarded within each grade range.

Course Methodology: The learning objectives will be accomplished through a combination of readings, lectures, discussions, self-assessment resources, and problem solving activities. To optimize your learning experience, you should read the chapter(s) before the class meeting during which that chapter will be discussed. A Topic Outline, exam schedule and a tentative list of homework assignments may be found under Homework/Self Study Resources on our D2L site.

Class lectures, homework problems, discussions and problem solving exercises are organized to focus on the major learning objectives of this course. Past experience indicates that the performance of students who miss classes, or substantial segments of classes, and do not engage the homework/self-study assignments, etc., tends to suffer on examinations. The application of every concept will not be discussed in class, but if the concept or application is discussed in the chapter, the material could appear on an examination.

MyAccountingLab Within MAL, you will find one or more folders for each chapter under the Assignments tab. The main folders are titled Homework, Practice Set, and Comprehensive Review. The contents of each folder will enhance your understanding of the chapter in a different manner.

After a chapter is discussed in class, you should complete the recommended homework problems found in the Homework folder. There is no limit to the number of times you can do the homework problems.

During the following class meeting, we will review and discuss, using an instrument entitled Discussion Points, the major learning objectives for the chapter(s) from the prior week. Your understanding of the homework problems and the discussion points will provide you will feedback regarding your grasp of the concepts, computations, and analytical methods used in the field of managerial accounting.

When studying accounting, repetition is the key to understanding and mastering the material. Practice Set and Comprehensive Review folders will facilitate this process.

You will find multiple choice questions in each of the Practice Set folders. These quiz-formatted instruments are extended versions of the Discussion Points instruments used in class. There is no limit to the number of times you can complete these quizzes.

Students desiring additional study materials are encouraged to utilize the Comprehensive Review folder. Each folder contains fifteen (some have fewer) multiple choice questions that assess your understanding of the chapter. There is no limit to the number of times you can complete these quizzes.
MAL also provides additional resources for each chapter, including:
1. Multimedia Library with
   A. PowerPoint slides
   B. eText
   C. videos discussing the conceptual aspects and significant computations
2. Chapter Resources, including
   A. homework assignments
   B. self-study resources
   C. pre-test and post-test assessments
3. Dynamic Study modules that you can access by downloading the free app “MyLab/Mastering Dynamic Study Modules” for use with Android smartphones, IPhone and IPod Touch devices.

MAL contains an electric gradebook that will capture your performance on each of these resource folders. If you complete any folder of questions more than once and you score better than you did on your first attempt, the gradebook will record the higher score.

Please remember that your grade for this course will be based on your performance on the midterm and final exams. Your performance on these self-study/self-assessment resources is not criteria for grading. The resources are provided to help you understand the material and do well on the exams.

Examinations:
Examination dates are indicated on the topic and homework assignments page. Makeup exams will only be given in very limited circumstances. Any student granted permission to take a make-up examination will take the examination in accordance with the make-up testing policy of the Driehaus School of Business and the School of Accountancy & MIS. Students who do not request a make-up midterm exam in a timely manner will be given a final examination that will assess the level of competency achieved by the student for the entire course.

Office hours:
Since I am not a full time instructor with the university, I am not assigned a permanent office, and am not on campus five days a week. If you wish to meet with me regarding any concerns, please contact me to schedule a meeting. Meetings can be scheduled before or after a class meeting, or at any other mutual agreeable day and time.

Miscellany:
During the first class, please engage another student in the class and exchange contact information so that in the event you miss a class, you will have someone from whom you can obtain notes, work sheets, discussion points and assignments.

Please do not call me to tell me you will not be coming to class, will be late, leaving early, or to ask me if we are covering anything important in class this week. Call me with important concerns; use email when practical for notifications.

Recording class lectures or discussions is never allowed.

If there is a managerial accounting topic or chapter in this textbook that we are not covering, and you are interested in learning about that material, please discuss your interest with me.
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<thead>
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<th>Session</th>
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<td>One</td>
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<td>Activity-Based Costing and Activity-Based Management</td>
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<td>Three</td>
<td>Processing Costing - objectives 1-4</td>
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<td>Cost-Volume-Profit Analysis</td>
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<td>Four</td>
<td>Determining How Costs Behave, objectives 1-3 only. These objectives will not be</td>
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<td>covered in class. Read and engage homework before midterm exam.</td>
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<td></td>
<td>Determining How Costs Behave, objectives 4-7 only. These objectives will not be</td>
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<td>covered in class. Read and engage practice materials if interested.</td>
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<td>Five</td>
<td>Master Budget and Responsibility Accounting, read objectives 1-7.</td>
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<td>Flexible Budgets, Direct Cost Variances, and Management Control</td>
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<td>Six</td>
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<td>12</td>
<td>Strategy, Balanced Scorecard, and Strategic Profitability Analysis (objectives 4 &amp; 5)</td>
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Eleven

Final Examination

* The homework problem numbers listed above represent the number of each problem found at the end of each chapter. These are the exact problems you will find in the Homework Folders within MyAccountingLab; however in M@L, they are designated with sequential numbers, rather than the question number from the end of each chapter.

If anyone wishes to engage additional problems at the end any chapter, please let me know.

The instructor reserves the right to alter this schedule as needed.