DePaul University
School of Accountancy
and MIS ACC 551
Online

Accountancy 551-340  Edward Foth, Ph.D., CPA
Tax Treatment of Corporations  School of Accountancy & MIS
   And Partnerships  E-mail: efoth@depaul.edu
Spring, 2015  Phone: (630) 661-9125

Text:
You must subscribe to Connect, because it will be used to work and submit your Homework
problems. You also can purchase Connect Plus for $140 which provides access to Connect as
well as an e-book of the text as is described under How to Register for Connect at the end of this
Syllabus. If you wish to purchase a textbook, I recommend that you go to dealoz.com to find
your best price.

Catalog Description:
This course covers the federal income tax treatment of corporations and partnerships. It
includes ethics in tax practice and an exposure to estate and gift taxation. This course is a
prerequisite for students in the M.S.T. program not having the equivalent undergraduate
coursework in taxation. NOTE: This is a M.S.A. or M.ACC course.
PREREQUISITE: ACC 548 or its equivalent

ACC 551 in its online version is not a self-paced course, and requires a substantial time
commitment each week throughout the quarter. Experience in the study of Accountancy has
shown that to successfully master the course content, the student must read each chapter
multiple times.

Technical Requirements
This course will be conducted entirely online. As a result, students must make certain that
you have the necessary technical resources needed to access the course content and complete
class activities. The following items are needed:
   • Frequent access to a computer that connects to the Internet
   • Working email account that you check regularly (and that is updated in Campus
      Connect)
   • Access to a software suite such as Microsoft Office (Word, Excel, Power Point). If
     you do not have Microsoft Office, you can download a free, open source alternative
     such as Open Office (www.openoffice.org) that will give you the same basic
     functionality
   • Conduct the System Check online at https://d21.depaul.edu.

Online Course Community
Because this is an online course I have included an activity which will help the class get
to know one another. You will find the instructions for this activity under Weekly
Discussions – Getting Acquainted. Include pertinent information such as professional
experience and undergraduate academic background. Personal information is welcome too, so, feel free to include information regarding family/friends/hobbies etc., as well as your photo. Your information must be posted two days prior to the end of the first week of class.

Discussion Board
Students are strongly encouraged to use the discussion board to post questions and request help from each other. You can also email the instructor at efoth@depaul.edu.

Assignments
Your success in this course requires your careful attention to, and use of, the course outline and assignment sheet that accompanies this syllabus. It is your guide through the material in your textbook. Systematic preparation for each class is an absolute must for success.

Homework Problems: Assigned Homework Problems must be completed using McGraw-Hill’s Connect. You will find Homework Problems assigned for each chapter. For each week, the Assigned Homework Problems must be submitted on Connect by Sunday at 11:59 pm (e.g., the Homework Problems for the first week must be submitted on Connect by 11:59, Sunday, April 5th). Each Homework Problem is worth one point. When working Homework Problems, note the “check work” tab at the bottom of the page. You can use the Check Work tab twice for each question to determine whether you have answered the question correctly before you submit your answers. The Connect link is:

Practice Problems. Additional problems are available on Connect to work as Practice Problems to test your knowledge and gain further understanding. The Practice Problems are not filtered and some may relate to pages or topics in a chapter for which you are not responsible. The Practice Problems have no point value. After you answer a Practice Problem, you can click the “Score this question” tab at the top of the page which will indicate if your answer is correct. You can then click on the “Show correct answer” tab on the left side of the page which will then show the correct solution. If you have purchased a textbook without Connect, Connect can be purchased separately as described under Student Quick Tips below.

Quizzes: For each module there will be a quiz consisting of eight multiple-choice questions to be completed online. Quizzes must be submitted by Monday at 6:00 pm (e.g., the quiz for the first week must be submitted on D2L by 6:00 pm, Monday, April 6th).

Paper: The paper assignment is designed to expose you to the authoritative standards that apply to tax practice. Your paper should not exceed two double-spaced typed pages and must be submitted electronically using the course drop box on or before May 20th.

Exams: The midterm and final exams will consist solely of multiple choice questions. The final exam will only cover assignments after the midterm exam and will not be cumulative. Approximately ten days before each exam, you will be emailed a list of topics that will be covered on the exam. The exams will be given online and will utilize Remote Proctor Now which you may have already used in other online courses. The exams must be completed during their availability times as provided in the Syllabus.
Grading

The grade for the course will be based on total points earned in the course. The maximum points are as follows:

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<th>Grading</th>
<th>Points</th>
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<td>Paper</td>
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<td>Homework Problems</td>
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<td>Midterm</td>
<td>120</td>
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<tr>
<td>Final</td>
<td>150</td>
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<td>Total Points</td>
<td>430</td>
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Academic Integrity
Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University.

Incompletes: Incompletes are given only to individuals who cannot take the final examination at its scheduled time due to an unforeseen difficulty such as an accident, illness, death in the family, or an unavoidable work assignment. Incompletes are not given to individuals who fall behind in their assignments and class attendance due to work or other reasons. In the latter case, a withdrawal is the appropriate action.

Other Policies: Commerce students are expected to maintain the high ethical standards that are representative of the best in the profession they have chosen to enter. Cases of academic dishonesty are viewed as a serious violation of professional ethics and will result in a failing grade.

<table>
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<tr>
<th>Module</th>
<th>Date; Week Beginning</th>
<th>Reading in Textbook Chapters</th>
<th>Textbook Problems To Be Worked in Connect</th>
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<td>1</td>
<td>March 30</td>
<td>4 - Entities (pp. 2-7)</td>
<td>Problems: 53, 55, 58, 59, 61, 63, 64, 68, 75, 81</td>
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<td>Overview</td>
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<td>5 – Corporate Operations (all)</td>
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<td>April 6</td>
<td>7 - Corporate Nonliquidating Distributions (all)</td>
<td>Problems: 34, 35, 36, 39, 49, 50, 51, 53, 59, 61</td>
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<tr>
<td></td>
<td>Date</td>
<td>Chapter</td>
<td>Problems</td>
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<td>3</td>
<td>April 13</td>
<td>8 – Corporate Formation, Reorganization, &amp; Liquidation (all)</td>
<td>Problems: 36, 37, 40, 42, 43, 44, 49, 51, 52, 54</td>
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<tr>
<td>4</td>
<td>April 20</td>
<td>9 – Forming and Operating Partnerships (all)</td>
<td>Problems: 37, 38, 39, 49, 51, 52, 53, 61, 62, 73</td>
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**5 ONLINE MIDTERM EXAM**, Available May 1st to May 3rd using Remote Proctor Now; Duration: 150 minutes. Must be completed between May 1 at 2:00am and May 3 at 10:00pm

| 6  | May 4     | 10 - Partnerships: Dispositions and Distributions (all) | Problems: 32, 34, 35, 39, 40, 42, 45, 47, 51, 52 |
| 7  | May 11    | 11 - S Corporations (all)                              | Problems: 44, 45, 54, 57, 61, 65, 68, 70, 71, 74 |
| 8  | May 18    | 4 – Entities Overview (pp. 7-18)                      | Problems: 58, 64, 68, 69, 71                   |
|     |           | 13 – Multinational Transactions (pp. 2 to 6; 27 to 33) | Problems: 40, 41, 48, 61, 62                   |
| 9  | May 25    | 14 – Transfer Taxes & Wealth Planning (all)           | Problems: 34, 35, 37, 41, 46, 54, 60, 61, 62, 64 |

**10 ONLINE FINAL EXAM**, Available June 5th to June 7th using Remote Proctor Now; Duration 180 minutes. Must be completed between June 5 at 2:00am and June 7 at 10:00pm
How to Register for Connect:

1. **Go to the web address provided to you by your instructor.** It may also be included in the student registration info hand out.
   - Be sure to bookmark this web address for future visits to your Connect course!
2. **Click on REGISTER NOW**
   - Student registration tutorials are available if you need help.
3. **Enter your email address**
   - If you already have a McGraw-Hill account, you will be asked for your password and will not be required to create a new account.
4. **Select from one of three options.**
   - Enter your access code and click Submit
   - Click Buy Online to purchase access for Connect or ConnectPlus (which includes online access to an eBook)
   - Start your 14-day Courtesy Access
5. **Next, you will need to fill out the registration form.**
   - Click on “Go To Connect Now” to complete your registration and continue to your instructor’s course.
6. **You are now at your instructor’s course.**
   - This is where you can access your assignments and study resources.
7. **To Return to Connect**
   - Go to the web address provided to you by your instructor. Again, you’ll want to bookmark it to save time.
   - Once on the Connect homepage, enter your email address and password.

Please visit the [Student Registration Tutorial](http://connect.mheducation.com/class/e-foth-acc-551---340-spring-2015) for additional registration information.

If you need help or have any questions about Connect, you can visit our Customer Experience support center:

- **Customer Support**
  - [Visit our 24-hour online support site.](http://connect.mheducation.com/class/e-foth-acc-551---340-spring-2015)
  - Canadian customers, please visit our dedicated [Canadian online support site.](http://connect.mheducation.com/class/e-foth-acc-551---340-spring-2015)
  - Call us at 800-331-5094
    - Sunday: 6pm to 11pm (Central Time)
    - Monday – Thursday: 8am to 11pm (Central Time)
    - Friday: 8am to 6pm (Central Time)