Course: ACC 500 – Financial Accounting

Lecturer: Thomas J. Morrissey  
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Course Description: This introduction to financial accounting provides both a theoretical foundation and an opportunity to apply accounting logic in increasingly complex situations. The accounting model and information processing cycle are developed. The content of the Income Statement, Balance Sheet, and Statement of Cash Flows are studied in detail and analyzed. Professional issues relating to financial reporting and financial auditing will also be discussed, as will current accounting issues in the business press.

Course Objectives: Students in this course are expected to be of graduate standing and enrollment in the MBA program. Students in this course are expected to be managers, financiers, and marketers rather than accountants.

The first objective of the course is the intelligent interpretation and use of financial statements. The second objective is to emphasize the effects of accounting practices on financial reporting and analysis.

Method of Instruction: Lecture, problem solving, case study, and discussion.

Homework Assignments and Cases: Homework will be assigned at the end of each class period and individuals or groups will be responsible for presenting the following class period. Chapters should be read before coming to class in order to obtain the maximum benefit from the course.

Office Hours: Available upon appointment.

Grading: The final grade for the course will be determined as follows:

<table>
<thead>
<tr>
<th>Points</th>
<th></th>
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<tbody>
<tr>
<td>Quiz #1</td>
<td>25</td>
</tr>
<tr>
<td>1st Exam</td>
<td>100</td>
</tr>
<tr>
<td>Quiz #2</td>
<td>25</td>
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<tr>
<td>2nd Exam</td>
<td>100</td>
</tr>
<tr>
<td>Total Points</td>
<td>250</td>
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Scale: Letter Grade | % of Total Points
A+ | 97-100
A | 94-96
A- | 91-93
B+ | 87-90
B | 84-86
B- | 81-83
C+ | 77-80
C | 74-76
C- | 71-73
D+ | 67-70
D | 64-66
D- | 60-63

Course Policies/Academic Dishonesty: Examinations must be taken at the time and date indicated on the syllabus. In general, absence from an examination will result in a score of zero being assigned to the examination. Academic dishonesty will result in automatic failure in addition to the possibility of other punitive actions.
<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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</thead>
</table>
| 1    | Course Introduction  
Ch 1, Ch 2, and Ch3 (ND) |
| 2    | Ch 3 and Ch 4 (ND)  
Review Ch 1 and Ch 2 Homework |
| 3    | Ch 5 and Ch 6 (ND)  
Review Ch 3 and Ch 4 Homework  
Quiz #1 (Ch 1 thru 4) |
| 4    | Ch 7 and Ch 8  
Review Ch 5 and Ch 6 Homework |
| 5    | Ch 9 and Ch 10  
Review Ch 7 and Ch 8 Homework |
| 6    | Mid Term Exam (Ch 1 thru Ch 8) |
| 7    | Review Mid Term Exam  
Ch 10 and Ch 11 |
| 8    | Ch 11 and Ch 12  
Review Ch 10 Homework  
Quiz #2 (Ch 9 thru 11) |
| 9    | Ch 12 and Ch 13  
Review Ch 11 Homework |
| 10   | Ch 13 and Ch 14  
Review Ch 12 and 13 Homework |
| 11   | **Final Exam** |

**Required Text:**


**Notes:** (ND) = Needles Powers Textbook